GOVERNMENT OF INDIA
FINANCE
LOK SABHA

UNSTARRED QUESTION NO:1012
ANSWERED ON:19.07.2002
DIRTY MONEY
RENUKA CHOWDHURY

Will the Minister of FINANCE be pleased to state:

(a) whether the attention of the Government has been drawn to the news-item captioned `Rs. 2,500cr India dirty money in Swiss Banks` appearing in the `Asian Age; dated May 3, 2002;

(b) if so, the facts and details in this regard;

(c) the estimated amount of such money belonging to Indians including NGOs, institutions, corporates and other Indian entities and

(d) the reaction of the Government thereto?

Answer

MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI GINGEE. N. RAMACHANDRAN)

(a) to (d) The Government is aware of the news item. However, no such information about Rs. 2500 crore in Swiss banks is available with any of the investigating agencies.